

Balance Sheet

GVE Ltd.

As of October 31, 2020

(JPY)

Assets		Liabilities	
Current assets	522,782,895	Current Liabilities	10,463,228
Cash and deposit	522,368,195	Short-term loan	157,723
Suspense payment	414,700	Accounts payable	4,143,640
Fixed assets	508,556,706	Accrued expenses	5,023,659
Tangible Assets	433,273	Withholdings	1,138,206
Tools and equipments	124,717	Fixed liabilities	250,209,712
Collectively depreciated assets	308,556	Long-term loan payable	86,460,374
Investments and Other Assets	508,123,433	Long-term payables	163,749,338
Long-term loan	424,232,679	Total Liabilities	260,672,940
Deposit	33,904,454	Equity	
Digital currencies	49,986,300	Equity	100,000,000
Deferred assets	65,730,753	Equity reserve	549,200,000
Development cost	65,730,753	Equity surplus	466,700,000
		Retained earnings	-193,042,212
		Treasury stock	-86,460,374
		Total Equity	836,397,414
Total Assets	1,097,070,354	Total liabilities and equity	1,097,070,354